



# BOARD OF AUTHORITY

Financial Oversight Committee  
 Video Conference Meeting  
 Monday, April 19, 2021 3:00 p.m. – 4:00 p.m.  
 Zoom Meeting  
 +1 669 900 9128  
 Meeting ID: 876 2477 9200  
 Passcode: 123239

Item #/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Committee Chair's Remarks
C. (3 min)	<b>Approval of Minutes</b> <ul style="list-style-type: none"> <li>• Minutes of the previous Committee Meeting</li> </ul>
D. (40 min)	<b>Committee Process</b> <ul style="list-style-type: none"> <li>a. Review Committee Deliverables</li> <li>b. Fiscal Year 2021-2022 Budget</li> <li>c. Other</li> </ul>
E. (5 min)	<b>Committee Meeting Evaluation</b> Brief discussion of: <ul style="list-style-type: none"> <li>▪ What worked really well at this meeting?</li> <li>▪ What we could have done to make it more productive?</li> </ul>
F. (5 min)	Adjourn
<p><b>Deliverable #1:</b> Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor</p> <p><b>Deliverable #2:</b> Recommendations for Board consideration regarding revisions to the Board’s fiscal policies.</p> <p><b>Deliverable #3:</b> Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.</p> <p><b>Deliverable #4:</b> “Direct Inspection” (internal audit) monitoring of compliance with the Board’s fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.</p> <p><b>Authority:</b> To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.</p> <p><b>Composition:</b> At least three members, including a chairperson selected by the Board, the Board’s member who is a certified public accountant, and the Board’s member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.</p>	