



BOARD OF AUTHORITY

Financial Oversight Committee
 1001 Beulah Avenue, Pueblo, CO 81004
 Friday, March 26, 2021 2:30 p.m. – 3:30 p.m.
 Call in – (719) 404-2106
 Passcode: 1001

Item #/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Committee Chair's Remarks
C. (3 min)	Approval of Minutes <ul style="list-style-type: none"> • Minutes of the previous Committee Meeting
D. (40 min)	Committee Process <ol style="list-style-type: none"> a. Multiyear Agreement with Tommy G Productions b. Multiyear Exclusive Carbonated Beverage and Water Agreement c. Review Committee Deliverables d. Other
E. (5 min)	Committee Meeting Evaluation Brief discussion of: <ul style="list-style-type: none"> ▪ What worked really well at this meeting? ▪ What we could have done to make it more productive?
F. (5 min)	Adjourn
<p>Deliverable #1: Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor</p> <p>Deliverable #2: Recommendations for Board consideration regarding revisions to the Board’s fiscal policies.</p> <p>Deliverable #3: Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.</p> <p>Deliverable #4: “Direct Inspection” (internal audit) monitoring of compliance with the Board’s fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.</p> <p>Authority: To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.</p> <p>Composition: At least three members, including a chairperson selected by the Board, the Board’s member who is a certified public accountant, and the Board’s member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.</p>	