



# BOARD OF AUTHORITY

Financial Oversight Committee  
 Video Conference Meeting  
 Tuesday, February 22, 2022 3:00 p.m. – 4:00 p.m.  
 Zoom Meeting  
 +1 669 900 9128  
 Meeting ID: 869 0206 5049  
 Passcode: 890435

Item #/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Committee Chair's Remarks
C. (3 min)	Approval of Minutes <ul style="list-style-type: none"> <li>• Minutes of the previous Committee Meeting</li> </ul>
D. (40 min)	<u>Committee Process</u> <ol style="list-style-type: none"> <li>a. Fiscal Year 2021-2022 Budget</li> <li>b. Fiscal Year 2022-2023 Budget</li> <li>c. Solicitation for Fundraising Assessment and Feasibility Study for Master Plan</li> <li>d. Consider Purchase of History Colorado Property located on Prairie Avenue</li> <li>e. Proposed Carnival Agreement for 2022 – 2026</li> <li>f. Other</li> </ol>
E. (5 min)	<b>Committee Meeting Evaluation</b> Brief discussion of: <ul style="list-style-type: none"> <li>▪ What worked really well at this meeting?</li> <li>▪ What we could have done to make it more productive?</li> </ul>
F. (5 min)	Adjourn

**Deliverable #1:**  
 Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor

**Deliverable #2:**  
 Recommendations for Board consideration regarding revisions to the Board’s fiscal policies.

**Deliverable #3:**  
 Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.

**Deliverable #4:**  
 “Direct Inspection” (internal audit) monitoring of compliance with the Board’s fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.

**Authority:**  
 To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.

**Composition:**  
 At least three members, including a chairperson selected by the Board, the Board’s member who is a certified public accountant, and the Board’s member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.